

TransLegacySM
Universal Life Insurance

The Power of the Pyramid[®]



TransLegacy – Consumer Brochure – CLG01C-A-0808
Underwritten by: **Transamerica Life Insurance Company**

®

TransLegacy

Universal Life Insurance

You are eligible if you:

- ▶ Are between the ages of 16 through 70¹;
- ▶ Are actively at work, performing in the usual manner all the regular duties of your occupation in the usual manner and at the usual place of employment on the date the application is signed to participate in the insurance program;
- ▶ Are not currently disabled;
- ▶ Have not been hospitalized in the past six months; or
- ▶ Have not missed more than five consecutive days of work due to accident or illness in the six months immediately prior to your application.

Coverage

Employee¹ Coverage

- ▶ Employee minimum coverage amount is \$5,000 and a minimum premium of just \$4.00 per week.
- ▶ Employees may apply for up to \$200,000 of coverage.
- ▶ Coverage amount may be increased or decreased subject to contract limits.
- ▶ Premiums for tobacco and non-tobacco users are available.

Spouse Coverage — An eligible spouse² can be insured through the purchase of a Universal Life Insurance contract. The issue ages for spouse coverage is 16 through 65 with a maximum face amount up to \$50,000.

Dependent Coverage (Rider Form Series CRCHIL00) — Insurance for eligible dependent children is available as an individual UL contract or through the addition of a Children's Level Term Insurance Rider attached to an employee or spouse UL contract.

Universal life coverage is available to children between the ages of 15 days through 24 for \$25,000.

The Child Level Term Insurance Rider is available to children age 15 days through 17 years of age. The child must be dependent on the insured for financial support. At the time of coverage termination, except for lapse of the rider due to unpaid premiums, your child has 31 days to convert his or her Level Term Insurance coverage to an individual contract for up to the lesser of \$50,000 or five times the amount of existing coverage, without evidence of insurability. If a Child Level Term Insurance Rider is elected, you or your insured spouse (but not both) can apply for up to \$10,000 of Level Term Life insurance coverage for each eligible child.

¹ Issue ages may vary by state.

² Spouse or equivalent by law.



Additional Highlights

Accelerated Death Benefit for Terminal Illness Rider (Form Series CRABTI00)¹

This rider lets you “tap into” your life insurance in the event of a future terminal illness diagnosis, and still provides a benefit for your beneficiary. If you or an insured dependent is diagnosed with a terminal illness for the first time on or after the effective date of this rider and certified by a physician as having an illness or physical condition which can reasonably be expected to result in death within 12 months, you can receive up to 50% of the death benefit or \$100,000, whichever is less.

There is no additional cost for this coverage until the accelerated benefit is exercised, at which time we will deduct an administrative fee of \$100.00 for the claim and 12 months interest in advance on the amount that we accelerated (at an interest rate of not more than 7.4%). If you use the feature, the death benefit, accumulation value and surrender charge are then reduced. Any outstanding loan balance will be proportionally repaid before the rider benefit is paid. The remaining death benefit will be paid to the beneficiary following the Insured’s death.

Coverage must be in force at the time of the original diagnosis of the terminal illness. This feature terminates once the accelerated death benefit is paid for all covered persons; or the date the contract stops. If available, this rider will be included for all eligible insured.

Waiver of Monthly Deductions due to Layoff Rider (Form Series CRULWT00)¹

You need not worry about losing coverage because of a layoff. Transamerica Life Insurance Company includes a layoff feature with your TransLegacy certificate. It protects your life insurance from lapsing for up to six months if you’re involuntarily laid off.

You must have been employed on a full-time basis at the time of the lay off. The layoff must be due to: a reduction in work force due to economic conditions; a decrease in your employer’s production; or, a reorganization causing a discontinuation of your job or a resulting change in job aptitude or skills requirements. Other conditions and limitations are outlined in the certificate and rider.

If available, this rider will be included for all insured employees and their insured family members who are age 0 through age 55. However, this rider can only be exercised on the employee’s layoff. This benefit is not available upon the layoff of an insured spouse or insured dependent children.

¹ This feature is not available in all jurisdictions. Your representative can confirm whether this feature will be included on your contract.

Important Disclosure Information

If you request either a partial or full surrender within the first 14 years of your TransLegacy coverage, a surrender charge will apply. A table of surrender charges is contained in the contract. Any approved face amount increase will have its own 14 year surrender charge period beginning on the effective date of the increase.

The cost of insurance rates are based on the insured’s age and tobacco use status on the certificate date. A table of guaranteed cost of insurance rates and fees are contained in each contract. We may use lower cost of insurance rates and fees, but will never exceed the guaranteed cost of insurance rates and fees.

The Accelerated Death Benefit for Terminal Illness Rider — This rider is intended to provide qualified Accelerated Death Benefit that is excluded for gross income for federal income tax purposes. Whether any tax liability may be incurred when benefits are paid under this rider could depend on whether you are also the insured and how the Internal Revenue Service interprets applicable provisions of the Internal Revenue Code. As with any tax matter, you and any other recipient of this benefit should each consult his or her own tax advisor to evaluate any tax impact of this benefit.

Receipt of an Accelerated Death Benefit MAY AFFECT MEDICAID and SUPPLEMENTAL SECURITY INCOME ELIGIBILITY. Without exercising this option, the mere fact that the Accelerated Death Benefit for Terminal Illness Rider is part of your contract will not in and of itself affect the eligibility for these government programs. However, exercising this option before you apply for these programs, or while you are receiving government benefits, may affect your continued eligibility. Contact the Medicaid Unit of the local Department of Public Welfare and Social Security Administration Office for more information.

This is a brief summary of the benefits of TransLegacy. Please refer to the contract including riders for complete information as limitations and exclusions may apply.

TransLegacySM is underwritten by:

Transamerica Life Insurance Company

Home Office: Cedar Rapids, Iowa

Not licensed in New York.

Administrative Office:

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STANDARDS ASSOCIATION